

# ANNUAL REPORT 2017

## WELLINGTON BRIDGE CLUB INC.



### 83<sup>rd</sup> Annual Report and Financial Statements

to be presented at the Annual General Meeting  
at the Club's premises, 17 Tinakori Road, Wellington

On Friday 13 October 2017 at 6 pm



## Wellington Bridge Club Inc.

### Officers in 2016/2017

President	Brad Tattersfield
Vice President	Kevin Walker
Past President	Mindy Wu
Treasurer	John Wilkinson

Committee	Ruth Brucker	Margaret Curnow
	Jenny Delany	Karl Hayes
	Toni Izzard	Susan Laurenson
	Simon Louisson	Maureen Pratchett
Club Manager	Bridget Willcox	

## Notice of Annual General Meeting

The 83<sup>rd</sup> Annual General Meeting of the Wellington Bridge Club Inc. will be held at the Club's premises, 17 Tinakori Road, Wellington, on Friday, 13 October 2017 at 6 pm.

By Order of the Committee, Bridget Willcox, Club Manager

## Agenda

Apologies

Minutes of 82<sup>nd</sup> Annual General Meeting on 4 November 2016

Annual Report

Financial Statements

Election of Officers and Committee

Election of Hon. Auditor and fixing of Honorarium

Remits

General Business

## President's Report

### 1 Introduction

On behalf of the committee and the club I have pleasure in presenting the Annual Report for the Wellington Bridge Club for the 2016/17 year.

This has been another year of steady progress for the club. Our membership numbers are almost identical to last year's, an achievement in itself given the general declining trend in club memberships across the country. But we are not complacent – we know we have to work hard to attract and retain new members, and we're doing our best to offer the best possible playing "product".

Attendance patterns at weekly player sessions are changing, reflecting the challenge of attracting new players. Wednesday nights and Friday afternoons are doing very well, while Tuesday and Thursday night numbers are declining. We all have to play our part in turning this around, at national, club and individual player level – so don't be shy about encouraging your friends to join up!

We have recently introduced touch-screen tablets for scoring. This was a substantial investment for the club, though I hope you agree that the easy-to-use screens and attractive displays have improved our playing experience. Thanks again to Chief Director Maureen Pratchett for her hard work in sourcing and setting these up.

We provide several improver classes and workshops, and these have proved popular. Innovations like "pay and play," where an improving player pays the table money for an experienced playing partner, also have good support. We now have Wednesday afternoon sessions to give players another option – these have started slowly and are under review, though they have gained a small regular following.

Our revamped library, with books catalogued and feature titles displayed, is looking great and attracting plenty of readers. Many thanks to Julie Hawkins for her ongoing work on this project.

We started direct debits for table money payment this year, and it's catching on – around 100 members are now using it. We encourage all members to sign up for direct debit or to buy pre-paid vouchers, as it reduces the handling cost and risk to the club of holding significant amounts of cash on the premises.

We begin the new year without the services of Jenny Delany, who has decided to step down from the committee after many years of tireless service. Jenny's efforts in organising tournaments and producing our publications, including this annual report, have been exceptional – she has been a "human dynamo" behind the scenes, and she leaves a big gap for the rest of us to fill. Thank you so much Jenny for all your work for the club.

Photo - front page:

**Wellington Bridge Club representatives who won The Dougal McLean Cup, 2016 Inter-Provincial Teams, Dunedin.**

(3 members are absent)

## 2 Lessons and Membership

### 31 July 2017 Total Membership - 420

Associate Members	22	Friday Members	35
Life Members	5	Members	349
Youth Members	7		

Two groups of learners did lessons with Alan Grant this year. The second group have just finished the formal lessons and will spend the next few weeks playing together with guidance from more experienced club players, before 'graduating' to playing with buddies on Tuesday nights and then playing independently. Following on from the last few groups, we have found that the additional support of playing together for a short time reduces the pressure learners feel in the early days of playing in the main room.

Next year we are going to start a new approach in line with other clubs in the region and we will offer just one set of lessons starting in April. There are plans for a coordinated advertising plan on local radio aimed at boosting bridge player numbers New Zealand-wide. We do however also have a back-up plan if there are more people wanting to learn than can be accommodated in one group. If the numbers warrant it, Anna Herries will run a second group starting mid-year.

We look forward to continuing to increase our new player numbers, and many thanks to those club members who have given time to mentor them.

The number of player session attendances over the year compared to previous years is displayed below:

### Playing Numbers as at 31 July 2017 (Financial year to date)

2011-2012	2684		4666	4568	1752		13670
2012-2013	2246		5124	4872	1914		14156
2013-2014	2328		4940	4806	2010		14084
2014-2015	2266		4840	4440	2306		13852
2015-2016	2570	68	4808	4346	2188	31	14011
2016-2017	2168	338	5179	3850	2176	0	13711

## 3 Property and Building

This was a quieter year for major (non-routine) building maintenance spending compared with recent years, when we've invested heavily in big-ticket items like exterior painting, kitchen upgrade and Tinakori room refurbishment. Lower spending on major maintenance projects was the main reason for our small surplus this year.

Nonetheless, we have continued to chip away at items on our long-term maintenance plan. We installed new heaters in the Pipitea room and the foyer. This work, completed shortly before the Wellington Congress in April, left some unsightly marks on the walls where the old heaters were removed. We're very grateful to Damian Palmer and his team at Painter's Inc who, at short notice, repainted both playing room walls and the lobby area for a very reasonable price. Their work meant the club was looking spick and span for our prestige Congress event.

We also upgraded our old electrical switchboard, and we are in the process of fixing the stormwater overflow which has caused a few deluges down the back of the building during heavy rain.

Our building is our major asset and we will continue investing in it. Next year's major item will be replacing lights in the Pipitea room and lobby, and we are considering options for upgrading the Pipitea room ceiling. We will also repaint the Thorndon Room upstairs, recently vacated by long-term tenants the Founder Society. We are now looking for a new tenant for that room.

## 4 Tournament Successes

Congratulations to our members who have performed with merit this year on a personal level and when representing the Club. Some of the more prominent national results are listed below:

### 3-4 September 2016 – National 15A -

2<sup>nd</sup> Kate Davies & John Patterson

### September/ October 2016: National Congress, Hamilton:

Rubber Bridge	1 <sup>st</sup>	Russell Dive and Anthony Ker
NZ Pairs Plate	2 <sup>nd</sup>	John Patterson and Murat Genc
NZ Teams	2 <sup>nd</sup>	Martin Reid, Ashley Bach, Geo Tislevoll, Michael Cornell, Vivien Cornell & Michael Ware
NZ Senior Teams	3 <sup>rd</sup>	Max Wigbout, Joan Waldvogel, Effie Gallie & Sarah Green
Same Sex Pairs	2 <sup>nd</sup>	John Davidson & Simon Hinge
Open Swiss Pairs	4 <sup>th</sup>	Heather Jared & Warren Johnson
Intermediate Pairs	4 <sup>th</sup>	Chris Collins & Sam Ward
	2 <sup>nd</sup>	Top Junior Pair Denise Barnett & Tegan Bennik
Senior Pairs	4 <sup>th</sup>	Alan Grant & Nick Whitten
Goulash Pairs	1 <sup>st</sup>	E/W Rex Benson and Marilyn Jackson

### Wellington Regional Bridge 2016 Junior Championship; Bridge League

1<sup>st</sup> Denise Barnett; 2<sup>nd</sup> Tegan Bennik

### Sydney Spring Nationals – October 2016

Ted Chadwick Open Restricted Pairs: 1<sup>st</sup> Susan Laurenson & Jenny Delany

### 2016 Inter-Provincial Teams held in Dunedin – November 2016 – The Dougal McLean Cup

Wellington Bridge Club – representatives as follows:

Open Team:	Alan Grant, Anthony Ker, Kate Davies & John Patterson
Senior's Team:	Tony Lenart, Patrick D'Arcy, Maureen Pratchett & Vivienne Cannell.
Women's Team:	Sandra Coleman, Mindy Wu, Joan Waldvogel & Joan McCarthy
Intermediate Team:	Nan Wehipeihana, Julia Barnett, Sam Ward & Chris Collins
Chef De Mission	Nigel Kearney

### 2016 Wellington Interclub Results:

Open	1 <sup>st</sup> Annette Henry, Stephen Henry, Peer Newell, Martin Reid, Charles Cahn
	2 <sup>nd</sup> Anthony Ker, Kathy Ker, Murray McMillan, Gary Duncan, Russell Dive
Open Restricted	1 <sup>st</sup> Bridget Willcox, Tereska Knap, Jo Rollo, Darren Gilchrist, Owen Knowles
	2 <sup>nd</sup> Phil Revell, Kim Tate, Gail Tippett, Paul Maxwell
Junior	3 <sup>rd</sup> Edmund Stephen-Smith, Kevin Moar, Denise Barnett, Julie Ballance, Wayne Stechman
Novice	2 <sup>nd</sup> David Fowler, Simon Dixie, Tegan Bennik, Elizabeth Schuck, Amanda Hillock, Andrew Gentle

### Wellington Regional Committee – December 2016

Regional Intermediate Points Trophy – Mira Trifunovic

Regional Junior Points Trophy – Denise Barnett

### South Island Teams

1st Alan Grant with Teammates Jane Lennon, Christine Duckworth and Brian Callaghan

3rd Kate Davies with Team mates Anne Somerville, Moss Wylie and Blair Fisher.

Top Datum Pair: Anthony Ker and Charles Ker.

### Gold Coast Congress – Australia – February 2017

Butler Swiss Pairs Open:	2nd Annette and Stephen Henry
Restricted Teams:	3rd Gail Tippett, Paul Maxwell, Donna Upchurch and Nebojsa Djorovic
Restricted Pairs: Final B	2nd Donna Upchurch and Nebojsa Djorovic
Restricted Pairs: Final E:	1st Brad Tattersfield and Jan Borren

## **New Zealand Open Team for the APBF Championships in Seoul**

Martin Reid & Peter Newell and team mates

**Women's Team** – Reserve Pair: Annette Henry & Anna Herries

## **February 2017 - Taranaki Congress**

Marion Hills Pairs: 1st Kate Davies & John Patterson

Taranaki Teams Plate 1st Kate Davies John Patterson and teammates

## **April 2017 – Wellington Regional Congress**

### **Open Teams**

2nd Anna Herries, Annette Henry and team mates

3rd Charles Ker, Anthony Ker and team mates

**Swiss Pairs** 2nd Graham Stronach & Sandy McKirdy

### **Junior & Intermediate Teams**

1st Grace Millar, Eirlys Hunter and team mates

2nd Graham Potter, Mira Trifunovic, Jeremy Morley & Denise Barnett

### **Junior Pairs**

1st Eirlys Hunter & Grace Millar

### **Intermediate Pairs**

1st = John Black & Graham Potter; 1st = Denise Barnett & Jeremy Morley

## **Hawkes Bay Congress – June 2017 Queens Birthday Weekend**

HB Congress Matchpoint Swiss Pairs: 1st Dean Sole and Pat D'arcy

HB Congress Intermediate Pairs: 1st Susan Brown and Jolene Zink

HB Congress Intermediate Teams: 1st Jude Lucas, Karen Eriksen, Jolene Zink, Susan Brown

Welcome Pairs: 1st E/W Murray Phillips & Murray McMillan

HB Congress Open Teams Plate: 1st Kate Davies, John Patterson and team mates

## **2017 Victor Champion Cup Festival of Bridge Sara Tishler Women's Swiss Pairs**

1<sup>st</sup> Mindy Wu and Sandra Coleman

**South Island Pairs 15A – 8/9 July 2017:** 3<sup>rd</sup> Russell Dive & Moss Wylie

## **July - Wellington Regional Committee – Top Club tournament “Cambridge 6’s” format**

(see photo below – Greg Aldridge absent)



1<sup>st</sup> Wellington Bridge Club – representatives:

Junior: Grace Millar, Eirlys Hunter:

Intermediate: Jeremy Morley & Denise Barnett;

Open: Greg Aldridge & Russell Dive

## **North Island Pairs 5 & 6 August 2017**

2<sup>nd</sup> Anthony Ker & Charles Ker

3<sup>rd</sup> Chris Bolland & Peter Delahunty

## **TOTS 10A 12/13 August 2017**

1<sup>st</sup> Kate Davies & John Patterson

## 5 Events at the Club

As always Wellington Bridge Club has continued to support regional events. Most notable among these and our own club events were:

- Babich New Zealand Wide Pairs – 4 November 2016
- Christmas Cheer Tournament – Saturday 10 December 2016
- Suzanne Duncan Memorial Tournament – 27, 28, 29 December 2016
- Wellington Congress – 22-26 April 2017
- National 15A Pairs – 17-18 June & 3A Pairs on 18 June 2017
- “Cocktail Capers” mid winter bridge social – 30 June 2017
- Main Centre Teams – 1-2 July 2017
- Wellington Open Tournament – 30 July 2017
- September 2017 – Wellington Intermediate Pairs 5B tournament
- September 2017 – Wellington Junior Pairs 3B Tournament

## 6 Directing and Dealing

It has been a busy year for your directors. Not only did we have to learn the new Laws introduced in September, but we also had to come to grips with the new software that controls the tablets. The club's 19 active directors directed some 255 bridge sessions. These required 7,500 dealt bridge hands and 15,000 printed hand records.

## 7 Club Recorder and Complaints Procedure

Thanks again to Pat D'Arcy in his role of Recorder in providing advice to those who seek his assistance on bridge play and related issues.

## 8 Thanks

Besides those people mentioned elsewhere above, there are some others whom I'd like to thank for their contributions to the club in 2016/17.

We are hugely grateful to Bridget Willcox, our club manager. Her feel for every aspect of running WBC, combined with her good humour and approachability, make her a priceless asset for our club. As a newbie President, I couldn't have done it without her!

I thank all our committee members for their contributions to the many and varied tasks involved in running a successful club. Your work is appreciated, and I'm glad that most of you will be staying on next year.

Thanks also to all of you who have gone “above and beyond” to help with the many tasks needed to run our club smoothly. That includes our excellent team of directors, and everyone who volunteered to help run tournaments and other events.

We appreciate the work of grade captains: John Norling and Judy Mallalieu (Tuesdays); Gary Hanna and Suzanne Green (Wednesdays); Donna Upchurch and Jolene Zink (Thursdays).

Finally, thanks again to Bruce Ivamy, our near-invisible but invaluable fix-it man. Many of you won't know Bruce, but he has quietly helped us behind the scenes over the years with many and varied administrative tasks.

## 9 Obituaries

It's my sad duty to record the passing of the following current or recent members this year:

- Tim Heartt (Wednesday player)
- Allan Black (Thursday player)
- Sheena Bennett (Friday player)
- Lynne Jagusch (Associate player)
- Judy Johnson (formerly Wednesday player, had moved recently to Hawke's Bay)

Best wishes. **Brad Tattersfield**

## **Treasurers Report 2017**

It is with pleasure that I present the Club's financial report for 2016-2017.

The accounts show a surplus \$19,494. We were budgeting for a surplus of \$3,050.

The main contributing factor for the bigger surplus was repairs and maintenance. We budgeted for \$28,000, and spent only \$13,130. We usually budget for about \$8,000 a year on routine maintenance, and allow a further \$20,000 for planned maintenance.

This year we spent \$19,829 on planned maintenance. Of this \$14,741 was spent on Heat pumps in the Pipitea room. This was capitalised and shows in the fixed asset schedule. The balance of \$5,088 was charged to repairs for upgrading the power board.

The bar continues to operate well. The problems we had in the past seem to be well behind us now.

The bridge lessons show a loss of \$1,535. The reason for this is that \$1,800 of invoices for the lessons should have been charged to the 2016 financial year. The invoices were received after balance date.

Rental income was well up on the previous year. We improved our systems for making sure we were collecting all the rents due, and also received extra room hire rental above the norm.

Table money was down on the previous year, with fewer playing numbers.

We wrote off a few assets that had been on the books for a long time. This is the loss on disposal amount of \$2,428.

Other capital expenditure was \$7,821 on the new scoring tablets and the recharging station.

The Club remains in a good financial position. We have a long term plan for maintenance in place which is being reviewed each year, and can see no reason for this not to continue. Subscriptions and table money will remain the same for the 2017/2018 year.

**John Wilkinson**  
**Treasurer**

# Wellington Bridge Club Inc

## Notes to the Financial Statements for the Year to 31 July 2017

### 1. STATEMENT OF ACCOUNTING POLICIES

The Club is an Incorporated Society registered under the Incorporated Societies Act 1908. The Financial Statements have been prepared according to Generally Accepted Accounting Principles.

The Club is entitled to use differential reporting exemptions because it is not publicly accountable and it is not large. The Club has applied all differential reporting exemptions.

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the Club is a going concern. All income and expenditure is brought to account on an accrual basis.

### PARTICULAR ACCOUNTING POLICIES

**Stock on Hand** – Alcohol stocks are valued at the lower of cost or net realisable value

**Fixed Assets** – Assets are stated at cost and depreciated over their estimated economic life using the following rates:

Buildings	100 years (1%) SL
Furniture and Fittings	10 years (10%-20%) DV
Computer, Printer and Other Office Equipment	3 years (33%) diminishing value

**GST** – The Club is a “GST Registered Person” and these accounts are prepared on a GST exclusive basis, so that GST is not included in any account other than as a receivable or payable in the Statement of Financial Position.

### CHANGES IN ACCOUNTING POLICIES

There has been no change to accounting policy.

### 2. Bridge Lessons

	2017	2016
Income	\$2,225	\$1,658
Expenses	\$3,760	\$1,135
Net Income	<b>(1,535)</b>	<b>\$ 523</b>

### 3. Fundraising

	2017	2016
Income	\$1,979	\$5,318
Expenses	\$ 752	\$1,310
Net Income	<b>\$1,227</b>	<b>\$4,008</b>

### 4. Interclub

	2017	2016
Income	\$3,881	\$4,414
Expenses	\$1,992	\$2,180
Net Income	<b>\$1,889</b>	<b>\$2, 234</b>



## 5. Tournaments

	2017	2016
Income	\$14,776	\$30,183
Expenses	\$14,144	\$28,566
Net Income	<b>\$ 632</b>	<b>\$ 1,617</b>

## 6. Repairs and Maintenance

	2017	2016
General Repairs	5,541	6,512
Planned Maintenance	13,130	42,518
<b>Total</b>	<b>\$13,130</b>	<b>\$48,760</b>

## 7. Insurance

We are insured with Marsh Insurance. The policy runs from 31 May 2016 to 31 May 2017. Following are the main items:

Material Damage – Building	\$2,230,000
Material Damage - Contents	\$ 400,000
Business Interruption	\$ 160,000
General Liability	\$2,000,000

The full policy is available on request.

The building was last valued in November 2014.

Indemnity Value	\$1,310,000
Functional Replacement	\$1,980,000
Demolition	\$ 290,000

Functional replacement means the cost required to reinstate all assets to perform similar tasks but under optimum current design and layout conditions with capacity requirements not greater than currently available.

## 8. Rateable Value September 2016

Land Value	\$1,480,000
Capital Value	\$2,450,000

## 9. Depreciation Schedule

Wellington Bridge Club (Inc)  
For the year ended 31 July 2017

Name	Dep Start Date	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
<b>Building-17 Tinakori Rd</b>							
Buildings	01 Aug 2010	653,906.00	482,722.70	0.00	0.00	6,539.06	476,183.64
<b>Total Building-17 Tinakori Rd</b>		<b>653,906.00</b>	<b>482,722.70</b>	<b>0.00</b>	<b>0.00</b>	<b>6,539.06</b>	<b>476,183.64</b>
<b>Furniture and Fitting</b>							
84 Chairs and Tablecloths	05 Sep 2010	17,798.67	10,948.72	0.00	0.00	875.90	10,072.82
AED Defibrulator. LIFEPAK CR Plus	12 Feb 2013	2,800.00	1,033.59	0.00	0.00	258.40	775.19
Boiler - Laser	29 Jul 2016	2,840.00	2,780.83	0.00	0.00	695.21	2,085.62
Building Costs assist with ceiling install electrical and mechanical assistance.	30 Aug 2013	390.00	164.53	0.00	164.53	0.00	0.00
Building Costs electrical work, install new LED Lighting as per invoice	31 Aug 2013	1,944.54	820.35	0.00	615.26	205.09	0.00
Cabinet for Charging Ipads	01 Jul 2017	2,995.00	0.00	2,995.00	0.00	83.11	2,911.89
Carpet	05 Sep 2010	6,455.33	3,974.61	0.00	0.00	317.97	3,656.64
Carpet	30 Jul 2010	20,498.67	12,346.61	0.00	0.00	987.73	11,358.88
Ceramic Cooktop	28 Jun 2016	1,116.00	1,069.50	0.00	0.00	267.38	802.12
Dishwasher Starline GLV	16 Oct 2012	4,340.10	1,449.52	0.00	0.00	362.38	1,087.14
Fisher and Paykel Fridge E450R WW	26 May 2016	1,393.88	1,306.76	0.00	0.00	326.69	980.07
Heat Pumps Pipitea	01 May 2017	14,741.15	0.00	14,741.15	0.00	921.32	13,819.83
Heat Pumps Tinakori	19 Nov 2012	16,762.57	5,745.76	0.00	0.00	1,436.44	4,309.32
Lenovo Tablets	01 Jul 2017	4,826.09	0.00	4,826.09	0.00	133.92	4,692.17
Light Fittings	27 Aug 2013	9,499.20	4,007.47	0.00	0.00	1,001.87	3,005.60
Original Furniture and Fittings	01 Aug 2009	162,136.07	37,243.09	0.00	0.00	7,448.62	29,794.47
PA System Portable	01 Aug 2017	919.00	0.00	919.00	0.00	0.00	919.00
Rangehood	28 Jun 2016	855.00	819.37	0.00	0.00	204.84	614.53
Wall Oven double	28 Jun 2016	2,219.70	2,127.21	0.00	0.00	531.80	1,595.41
Wall oven single	28 Jun 2016	1,121.40	1,074.67	0.00	0.00	268.67	806.00
<b>Total Furniture and Fitting</b>		<b>275,652.37</b>	<b>86,912.59</b>	<b>23,481.24</b>	<b>779.79</b>	<b>16,327.34</b>	<b>93,286.70</b>
<b>Land-17 Tinakori Rd</b>							
Land	01 Aug 2009	332,918.00	332,918.00	0.00	0.00	0.00	332,918.00
<b>Total Land-17 Tinakori Rd</b>		<b>332,918.00</b>	<b>332,918.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>332,918.00</b>
<b>Office Equipment</b>							
10 x wine tables	02 Apr 2011	850.00	271.10	0.00	271.10	0.00	0.00
Bar Chiller/Fridge	23 Sep 2011	1,950.50	284.96	0.00	284.96	0.00	0.00
Dealer 4 Card Dealing Machine	11 Sep 2013	6,621.74	2,871.14	0.00	0.00	717.79	2,153.35
Dell Inspiron 5459	14 Jun 2016	1,454.84	1,382.10	0.00	0.00	414.63	967.47
Dell Inspiron AIO 2330	14 Dec 2012	1,685.51	395.41	0.00	0.00	130.49	264.92
Dell Inspiron AIO 2350	21 Oct 2014	1,604.14	952.45	0.00	0.00	238.11	714.34
DELL Laptop Latitude E6530	05 Sep 2013	912.17	395.51	0.00	0.00	98.88	296.63
Dell Precision T1600 & Vivo Monitor	02 Nov 2011	1,863.39	292.88	0.00	292.88	0.00	0.00
Microlene Water Cooler	02 Apr 2011	789.52	103.75	0.00	103.75	0.00	0.00
Original Office Equipment	01 Aug 2009	22,533.27	548.39	0.00	548.39	0.00	0.00
Panasonic 50" Plasma Screen	29 May 2011	1,186.92	147.03	0.00	147.03	0.00	0.00
Speech Reinforcement System	07 Sep 2015	2,122.83	1,636.35	0.00	0.00	409.09	1,227.26
<b>Total Office Equipment</b>		<b>43,574.83</b>	<b>9,281.07</b>	<b>0.00</b>	<b>1,648.11</b>	<b>2,008.99</b>	<b>5,623.97</b>
<b>Total</b>		<b>#####</b>	<b>911,834.36</b>	<b>23,481.24</b>	<b>2,427.90</b>	<b>24,875.39</b>	<b>908,012.31</b>

# Statement of Financial Performance

Wellington Bridge Club (Inc)  
For the year ended 31 July 2017

Account	2017	2017 Budget	2016
<b>Trading Income</b>			
Bar Takings	32,888	34,016	33,939
<b>Total Trading Income</b>	<b>32,888</b>	<b>34,016</b>	<b>33,939</b>
<b>Cost of Goods Sold</b>			
Cost of Sales	17,128	20,016	19,343
<b>Gross Profit</b>	<b>15,761</b>	<b>14,000</b>	<b>14,596</b>
<b>Other Income</b>			
Bridge Lessons (Net) Note 2	-1,535	500	523
Rental Income	72,628	58,000	58,393
Club Subscriptions	35,651	35,000	35,854
Donations Income	464	0	378
Fundraising Income (Net) Note 3	1,227	0	4,008
Interclub Income (Net) Note 4	1,889	2,000	2,234
Interest Income	3,859	3,000	3,635
Other Income	845	1,000	1,082
Sponsorship	1,575	1,500	1,475
Table Money & Booklet Sales	81,933	85,000	86,608
Tournament Income (Net) Note 5	632	2,000	1,617
<b>Total Other Income</b>	<b>199,168</b>	<b>188,000</b>	<b>195,808</b>
<b>Total Income</b>	<b>214,929</b>	<b>202,000</b>	<b>210,404</b>
<b>Operating Expenses</b>			
Bar Expenses	814	1,050	1,205
Bridge Playing Costs	21,696	22,100	22,310
Building Costs	8,928	9,500	9,900
Cleaning	13,700	13,000	12,940
Club Administration Costs	10,922	10,000	10,160
Club Manager	44,724	42,500	40,730
Depreciation	24,875	21,500	19,830
Directors /Tea/Dealing	24,365	22,500	23,427
General Expenses	2,531	1,400	1,693
Honoraria	3,000	3,000	3,000
Insurance	15,122	14,000	14,397
Light, Power, Heating	8,765	9,000	8,102
Repairs and Maintenance - Note 6	13,130	28,000	48,760
Travel - Subsidies	435	1,400	975
Loss on Disposal	2,428	0	0
<b>Total Operating Expenses</b>	<b>195,435</b>	<b>198,950</b>	<b>217,428</b>
<b>Net Profit</b>	<b>19,494</b>	<b>3,050</b>	<b>-7,024</b>

# Statement of Financial Position

Wellington Bridge Club (Inc)

As at 31 July 2017

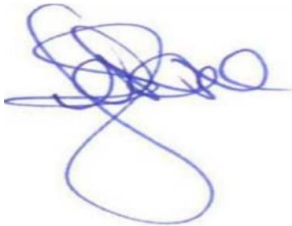
Account	31 Jul 2017	31 Jul 2016
<b>Assets</b>		
<b>Bank</b>		
Savings Account	132	20,090
Westpac - Current	11,634	47,780
Term Deposits	146,689	83,989
<b>Total Bank</b>	<b>158,455</b>	<b>151,858</b>
<b>Current Assets</b>		
Accounts Receivable	6,977	3,263
Bar Float	125	125
Bar Stock	1,824	1,927
Interest Receivable	1,244	194
Petty Cash	300	300
Prepayments	14,214	12,253
<b>Total Current Assets</b>	<b>24,683</b>	<b>18,062</b>
<b>Fixed Assets (Note 9)</b>		
<b>Total Fixed Assets</b>	<b>908,012</b>	<b>911,834</b>
<b>Total Assets</b>	<b>1,091,151</b>	<b>1,081,754</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	13,253	34,142
Accruals	6,625	1,000
GST	-260	-5,359
NZ Bridge levies	3,130	3,270
PAYE Payable	753	585
Subs in Advance	14,426	14,488
Suspense	100	0
<b>Total Current Liabilities</b>	<b>38,028</b>	<b>48,125</b>
<b>Non-current Liabilities</b>		
Annual Leave Liability	2,907	2,907
<b>Total Non-current Liabilities</b>	<b>2,907</b>	<b>2,907</b>
<b>Total Liabilities</b>	<b>40,935</b>	<b>51,032</b>
<b>Net Assets</b>	<b>1,050,216</b>	<b>1,030,722</b>
<b>Equity</b>		
Current Year Earnings	19,494	-7,024
Retained Earnings	1,030,722	1,037,746
<b>Total Equity</b>	<b>1,050,216</b>	<b>1,030,722</b>

## INDEPENDENT AUDITORS'REPORT

I have audited the Balance Sheet of the Wellington Bridge Club as at 31 July 2017 and the related statements of profit and loss for the years then ended. The financial statements are the responsibility of the Bridge Club. My responsibility is to express an opinion on these financial statements based on my audit. I have received all explanations required from the Treasurer.

I have conducted the audit with the objectives of understanding and evaluate the controls in place for the Club, evaluate and test those controls, and recommend additional controls where applicable. The financial statements have been prepared using acceptable accounting principles, which have been consistently applied.

In my opinion the financial statements referred to above present fairly, in all material respects, the financial position of the Wellington Bridge Club as at 31 July 2017, with due consideration to the fact that the accounts are completely cash based.



Nikki Shone, CA  
Wellington  
25 September 2017

# Wellington Bridge Club Prize List

## 1 September 2016 to 31 August 2017

### Tuesday Night 2016

#### Manoy Estate Teams 2016

- 1 Janel Bennik, Tegan Bennik, Denise Barnett & Clive Phillips
- 2 Simon Dixie, David Fowler, Jeremy Gogan & Peter Bushnell

#### Tinakori Salver Pairs

- 1 Margaret Lindsay & Vivienne Revell
- 2 Margot Booth & Sue Storer

#### Thorndon Trophy Handicap Pairs

- 1 Alice Baird and Johnny Bell
- 2 Tegan Bennik and Andrew Gentle

#### Committee Cup Pairs

- 1 Wayne Stechman & David Fowler
- 2 Ruth Whittle & Shirley-Anne Morrow

#### Hand Trophy Pairs Final

- 1 Denise Barnett & Tegan Barnett
- 2 Graham Streatfield & Gordon Streatfield

### 2017

#### Watts Jug Ladder

- 1 John Norling
- 2 Alice Baird

#### Martin Jug Pairs

- 1 Wayne Stechman and Jenny Norris
- 2 George Baird & John Norling

#### Thelma Wylde Pairs – March

- 1 Carol Storer & Alison Turner
- 2 Anna Locker-Lampson & Wayne Stechman

#### Morley/Bennett Ladder

- 1 Denise Barnett
- 2 Sue Storer

#### N Robson Cup Teams

- 1 Paul Holder, Sally Broadhurst, Simon Dixie & David Fowler
- 2 Clive Phillips, Wayne Stechman, Anne Gaskell & Peter Buxton

#### Neil Trophy Pairs

- 1 Sally Broadhurst & David Fowler
- 2 Tony Izzard & Phillippa Ballard

#### Morton Salver Pairs

- 1 Greta Keur & Jenny Norris
- 2 Ruth Whittle & Wayne Nicol

#### Capital Cup Pairs

- 1 Sue Storer & Wayne Stechman
- 2 Sally Broadhurst & Maureen Sheldon

## Wednesday Night 2016

### McDermott Cup Ladder

- 1 Nigel Kearney
- 2 Graeme Norman

### Woe Wilson Memorial Handicap Pairs

- 1 Mary Slowey & Prafulla Hegde
- 2 Joan McCarthy & Sandra Coleman

### Poppy Roberts Final 2016

- 1 Martin Reid & Peter Newell
- 2 Nigel Kearney & Charles Cahn

### Poppy Roberts Plate 2016

- 1 Isobel Ross & Derek Snelling
- 2 Cathy Nijman & Prafulla Hegde

### Schneideman Memorial Premier Teams Final 2016

- 1 Alan Grant, Anthony Ker, Nigel Kearney, Charlie Cahn
- 2 Stephen Henry, Stephen Blackstock, Peter Newell, Martin Reid, Annette Henry & Anna Herries
- 3 Mindy Wu, Sandra Coleman, John Patterson & Kate Davies
- 4 Tereska Knap, Bridget Willcox, Jo Rollo, Darren Gilchrist & Owen Knowles

### Scheideman Memorial Plate Pairs 2016

- 1 Mindy Wu and Sandra Coleman
- 2 Sylvia Johns and Suzanne Green

## 2017

### Young Cup Pairs

- 1 Carolyn Black & Peter Benham
- 2 Charlie Cahn & Nigel Kearney

### Charles Wilson Memorial Pairs

- 1 Robyn Freeman-Greene & Dinnie Hall
- 2 Murray McMillan & Anthony Ker

### Andrew Thompson Memorial Teams

- 1 Martin Reid, Peter Newell, Charlie Cahn, Nigel Kearney
- 2 Anthony Ker, Alan Grant, Kate Davies & John Patterson

### Jubilee Cup Pairs

- 1 Nigel Kearney & Karl Hayes
- 2 David MacDonald & John Scott

### Suzanne Duncan Cup Swiss Pairs

- 1 Anthony Ker & Alan Grant
- 2 Karl Hayes & Peter Benham

### United Nations Cup Pairs

- 1 John Patterson & John Luoni
- 2 Alan Grant & Ross Quayle

### Schneideman Salver Teams

- 1 Mindy Wu, John Wilkinson, Kate Davies & John Patterson
- 2 Stephen Henry, Annette Henry, Nigel Kearney & Charlie Cahn

## Thursday Night 2016

### Porter Ladder

- 1 Pauline Murtagh
- 2 Alistair Young

### Neal Salver Pairs 2016

- 1 Michael Revell and Malcolm Greig
- 2 Susan Brown and Keith Massey

### Stockman Salver Handicap Pairs

- 1 Jolene Zink & Paul Devadatta
- 2 Turei Haronga & Kim Tate

### Robson Cup Teams

- 1 Sushila Kumar, Nebojsa Djorovic, Karen Eriksen & Jude Lucas
- 2 Eirlys Hunter, Laurence Miller, Damian Palmer, James Andrew

### Bill Te Tau Summer Pairs - December

- 1= Nebojsa Djorovic & Donna Upchurch
- 1= Malcolm Greig & George Westermayer

## 2017

### Alder Cup Ladder

- 1 Michael Cox
- 2 Suzanne Johnstone

### Brian Willis Memorial Pairs

- 1 Sushila Kumar & Barbara Allen
- 2 Keith Massey & Sue Brown

### J Robson Cup Pairs

- 1 Donna Upchurch & Jolene Zink
- 2 Tone Borren & Jan Borren

### Presidents Cup Teams

- 1 Cheryl Scott, Paula Jenner, Pam Hancox & Stephanie Smith
- 2 Pauline Murtagh, Mike Murtagh, Liz Baker & Nigel Kirk-Patrick

### May Manoy Salver

- 1 Michael Revell & Jo Rollo
- 2 Jolene Zink & Jude Lucas

### Bill Joss Memorial Swiss Pairs

- 1 Brad Tattersfield & Helen Walker
- 2 Damian Palmer & Sushila Kumar

### Blomeyer Cup BTF Team Pairs

- 1 Jo Rollo, Michael Revell, Brad Tattersfield & Malcolm Greig
- 2 Karen Eriksen, Jude Lucas, Susan Brown & Keith Massey

### John Fairbairn Cup

- 1 Jolene Zink & Susan Brown
- 2 Berni Marwick & Suzanne Duncan



## Friday Afternoon 2016

### Handicap Pairs

- 1 Graham Potter & Denise Barnett
- 2 Sylvia Johns & Sophie Atkin

### Spring Pairs

- 1 Sylvia Johns & Jan Bennett
- 2 Mary Slowey & Sally McLean

### Gloria & Neil Crabbe Pairs

- 1 Val Cooper & Sally McLean
- 2 Jenny Coulter & Hitomi Maruo

### Summer Pairs

- 1 Ross Craig & Sophie Atkin
- 2 Sylvia Johns & Barbara Allen

### Gladys Taylor Cup Pairs

- 1 Sophie Atkin and Helen Fitzgerald
- 2 Jenny Coulter and Sylvia Johns

### Visitors Day

- 1 N/S: Barbara Allen & Sushila Kumar
- 2 E/W: Hitomi Maruo & Andrew Smith

## 2017

### Afternoon Duplicate Ladder

- 1 Ross Craig
- 2 Cheryl Scott

### Hobson Pairs

- 1 Mary Weatherley & Lindy Thomson
- 2 Val Cooper & Sally McLean

### Autumn Pairs

- 1 Robyn Freeman-Greene & Dale Lacey
- 2 Ann Tyrie & Ross Quayle

### Moturoa Pairs

- 1 Peter Benham and Barbara Allen
- 2 Joan Waldvogel and Mira Trifunovic

### Winter Pairs

- 1 Ross Quayle & Peter Benham
- 2 Ann Tyrie & Jennifer Jenner

### Pipitea Pairs

- 1 Julia Barnett & Garry Hanna
- 2 Val Cooper & Margo Davenport

### Tinakori Pairs August 2017

- 1 Lindy Thomson & Jill Dodson
- 2 Suzanne Duncan & Graham Potter

## Points Cups 2016

<u>A Grade</u> Wednesday Night 1 <sup>st</sup> = Anthony Ker & Graeme Norman	<u>A Reserve Grade</u> Thursday Night 1 <sup>st</sup> Michael Revell 2 <sup>nd</sup> Malcolm Greig
<u>B Grade</u> Tuesday Night 1 <sup>st</sup> Vivienne Revell 2 <sup>nd</sup> Sue Storer	<u>Friday Grade</u> Friday Afternoon 1 <sup>st</sup> = Sylvia Johns & Peter Benham
OLLY LENART TROPHY	Janel Bennik